

VITAMIN MONTHLY REPORT

Report Date. February 07,2023



One stop solution supplier

Vitamins to VEGA

www.vegapharma.com

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Ver. January 2023





Professional



Objective

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Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• Background

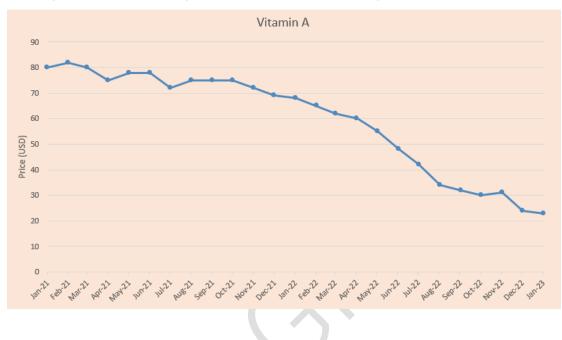
After the Spring festival holiday, the vitamin market fluctuation is little and the inquiries were quiet. The market is flat and weak. Manufacturers have a strong willingness to maintain price stability. Factories have sufficient inventory. End used mainly purchase depends on demand. Both users and manufacturers are waiting to see what change in the market. It's needed to pay attention to the signing of supplier and market demand. At present, most vitamins are still at the bottom level, it can consider purchasing appropriate demand for the Q1 and Q2.





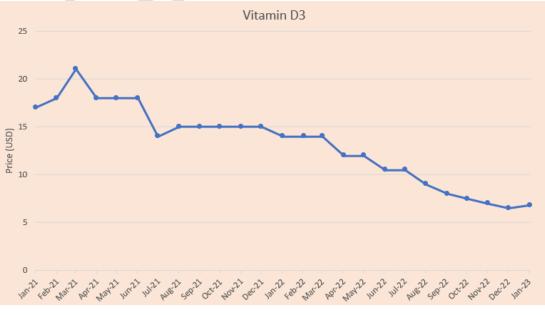
Vitamin A

In January, Vitamin A market has been stable mainly, local prices in Europe at 25-30 Euros/KG, China's exports FOB offer about USD23-24 /KG, the North American market at about USD24-25/KG, South America USD25-28/KG, Vitamin A is almost no downward space, is expected in February has been stable mainly, the market is stable and weak operation.



Vitamin D3

In Januar, market prices overall stable, the transaction is general; as of now the local price in Europe at 7-8 Euros/KG, North America USD6.6-7/KG, South America about USD8-9/KG, China's exports FOB reported plans at USD6.8-7.5/KG, by the yuan against the U.S. dollar exchange rate, China's exports FOB U.S. dollar offer is expected to be slightly upward trend in February.

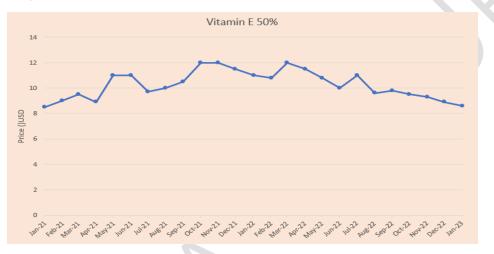


Vitamin E

(1) The factory end currently remains stable, with export FOB offers at around USD8.6/KG, and the mainstream manufacturers in the domestic market have not yet started to make public offers. (2) Chinese exports are currently trading at around USD8.5-8.6/KG FOB, the market is relatively stable.

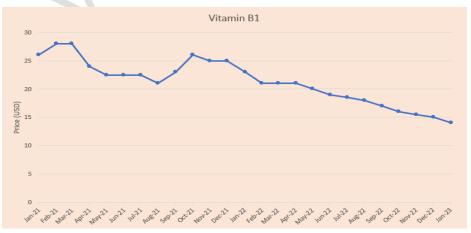
(3) during the Spring Festival, the local European in the offer at 8.5-9.1 euros, the North American market at USD8.6-8.9/KG, the South American market at about USD8.8-9.5/KG, the overall price of the overseas market is stable.

A comprehensive understanding of the current market information, factory attitude and willingness, market demand and downstream inventory, combined with the supply pattern of VE, the price will remain firm and minor fluctuations in the near future.



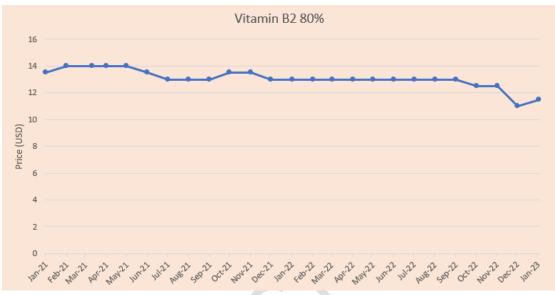
Vitamin B1 / Thiamine

B1 market keeps stable in Jan and it keeps at the bottom price level for a serveral months. It is hard to drop much more later, and it expected to keep stable later. Thus it is better to make purchase plan earlier if need. Currently market price B1 mono is around 14.0USD/KG, and B1 HCL is around 18.5USD/KG.



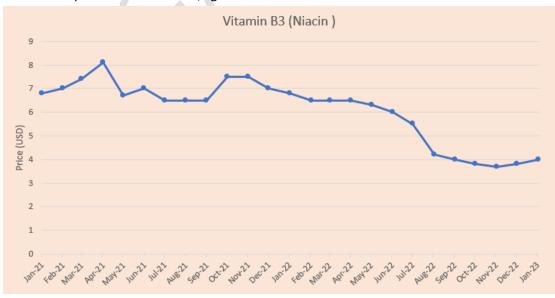
Vitamin B2/Riboflavin

B2 price keep stable in Jan, but considering of exchange rate, USD price is a little higher than before. Europe price about 13-14EURO/KG, China export price about USD 11.5-12/KG FOB according to differnet brands. Current price level still in low level, suggst can stock some goods.



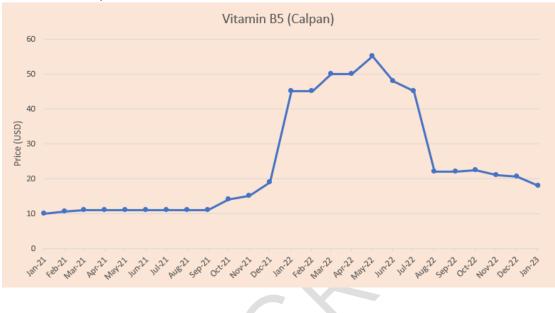
Vitamin B3/Nicotinamide,Niacin

Nicotinic Acid/Nicotinamide: The price has risen this month. At present, the delivery of various manufacturers is tight, and some mainstream manufacturers have stopped quoting. The market price is around USD4/kg FOB.\



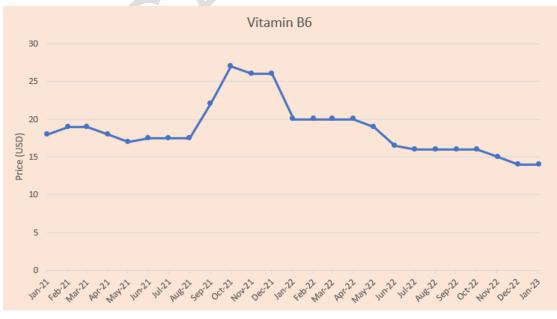
Vitamin B5/Calcium Pantothenate

It is overall market relatively stable with slightly downwards in Jan. Main factory are willing to keep the price, while with the new factory enter into market, it may slightly get down in later period. It is better to keep focus on the market change later. Currently the market price is around USD18/KG.



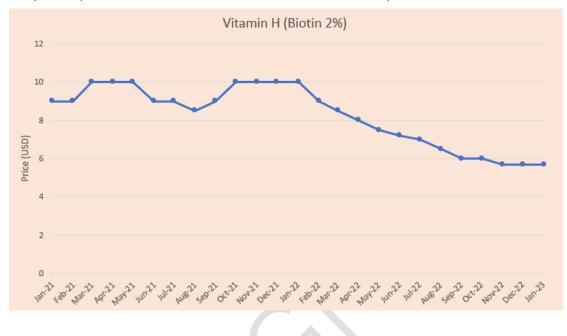
Vitamin B6

In Jan market price is relatively keeping stable. And the main factory offer did not have much floats, The overall market general demand is a little bit weak. It is expected to keep stable later, since the price room is very narrow now. At present market price is around 14/USD/KG.



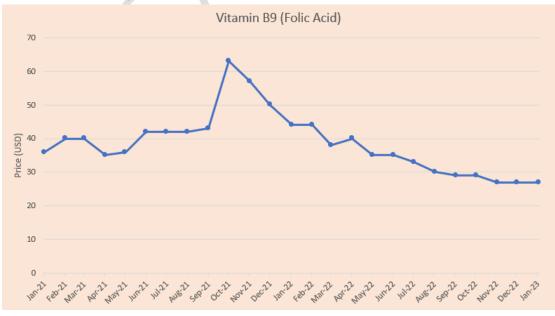
Vitamin H/Biotin 2%

The current domestic 2% biotin market price is at USD5.7/KG, the market inquiry is general, the trading price is still stable and weak. In Europe, the price of 2% biotin is 5.2-5.5 Euro/KG. The price of pure biotin is around USD210/KG, some small brands' price is lower.



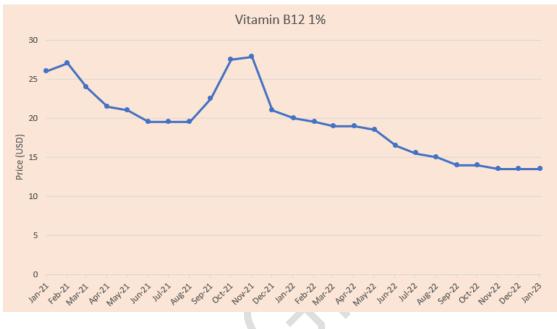
Vitamin B9/Folic Acid

Main prices are stable this month. The demand is still weak. However as USD currency is keeping rising against Chinese yuan, the spot price might be a little lower. Current price is around USD27-27.5/KG FOB from thepublic offer of manufactures.



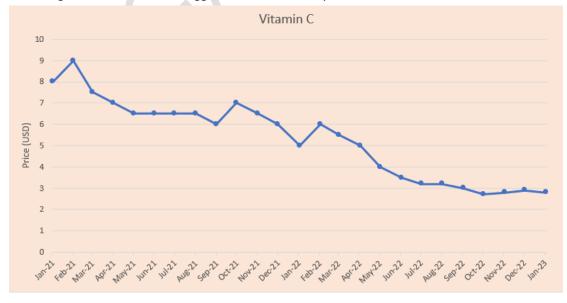
Vitamin B12

Early market transaction of B12 1% is still not good, the supply capacity of upstream factories is strong, the supply still exceeds the demand, the situation have kept for a long time. and the market quotation is USD12.85-13.9/kg. B12 pure market price is USD1679-1730/KG. The price gap mainly because of the exchange rate.



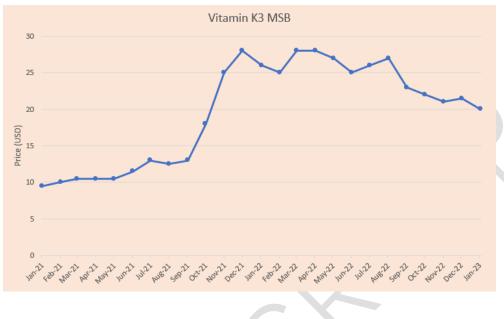
Vitamin C / Ascorbic Acid

Vitamin C almost keep stable rececntly, current export price about 2.75-3 USD/KG FOB China according to different brands. Suggest customer can buy as demand.



Vitamin K3

Main factories stop quoting for maintenance, spring festival transportation pause needs to focus on as well. Current FOB price is K3 MNB USD 21.7-21.9/KG FOB, K3 MSB price is USD 19.3-19.9/KG FOB. It is predicted to be stable.



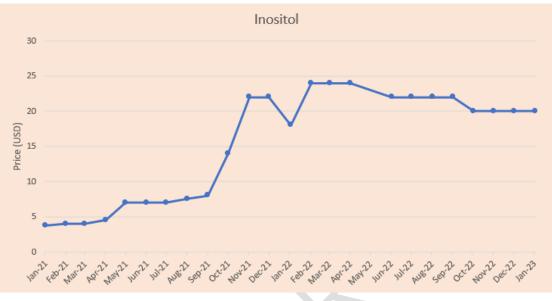
Choline Chloride

At the beginning of January, the price of choline chloride raw material fell, resulting in the price of choline chloride. Before the Chinese Spring Festival, the choline chloride raw material price reached the lowest point in nearly 15 months. After the Spring Festival, the choline raw material began to rise, and the price of choline chloride began to rise slowly. Now the market price is USD810/MT



Inositol

Recently, the supply of goods in the market has gradually become tense, and the price has remained stable at a high level. At present, the export market price in China is around USD20/KG FOB.



VIV Asia: Bangkok, Thailand

VEGA Booth No.: 40103, Hall H3

Date: Mar 8th-10th, 2023







ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

